

Table 7a - Taxable Assessed Value and Real Market Value By Property Class

Tax Year 2023-24

Linn County

Taxable assessed values should be net of all exemptions, including veteran's exemptions.

Real Market Values should be net of all exemptions*

	Property Class	Class	Number of Accounts	Taxable Assessed Value	Real Market Value*		Measure 5 Value*	Change Property Ratio**	Total Tax & Fees Imposed
					Land	Improvements			
	Unimproved Real Property								
1	Residential Land Only	1-0-0	1,557	48,950,028	122,147,566	127,190	122,274,756	48.00	950,917.71
2	Commercial / Industrial Land Only		544	67,466,828	119,526,388	286,470	118,890,532	66.60	1,254,910.89
3	Tract Land Only	4-0-0	1,179	43,084,280	134,756,248	557,090	134,789,194	48.50	632,134.53
4	Farm and Range Land	5-0-0	122	3,953,307	29,720,440	12,490	8,843,684	48.50	57,907.48
5	Non-EFU Farm and Range Land	5-4-0	286	9,338,568	145,051,610	93,870	19,041,387	48.50	145,940.19
6	EFU Farm and Range Land	5-5-0	2,177	124,344,048	1,093,775,620	622,390	282,869,885	48.50	1,598,323.13
7	Highest and Best Use Forest Land	6-0-0	1,486	174,205,278	315,053,780	0	314,352,917	48.50	2,280,566.97
8	Designated Forest Land Only	6-4-0	622	21,189,602	151,448,660	441,950	40,914,449	48.50	292,950.49
9	Multiple Housing Land Only	7-0-0	26	2,925,940	7,413,790	0	7,413,790	42.50	59,851.92
10	Recreation Land Only	8-0-0	13	621,990	1,236,820	10,320	1,247,140	38.50	8,845.92
11	Small Tract Forestland	6-6-0	212	1,963,196	44,692,280	30,000	3,974,003	48.50	40,107.59
12	Sub-total of Unimproved Properties		8,224	498,043,065	2,164,823,202	2,181,770	1,054,611,737		
	Improved Real Property								
13	Residential Property	1-0-1	26,136	4,711,973,062	3,303,566,910	6,582,037,078	9,884,748,051	48.00	92,625,015.23
14	Comm. / Industrial (Cnty Resp.)		2,289	1,873,347,945	687,689,000	1,998,388,570	2,678,471,022	66.60	33,681,276.91
15	Industrial Property (DOR Resp.)	3-0-3	69	234,852,365	45,899,690	216,610,950	259,690,590	100.00	3,822,996.51
16	Tract Property	4-0-1	8,217	1,805,593,935	1,884,543,460	2,050,538,647	3,933,399,134	48.50	25,384,557.61
17	Farm and Range Property	5-0-1	38	7,590,884	4,552,900	11,070,540	14,217,488	48.50	97,666.07
18	Farm and Range Unzoned Property	5-4-1	919	292,617,370	398,388,090	371,984,297	496,510,897	48.50	3,893,157.58
19	Farm and Range Zoned Property	5-5-1	3,350	820,983,421	1,744,821,240	1,148,072,132	1,573,791,487	48.50	10,868,346.73
20	Highest and Best Use Forest Property	6-0-1	19	2,309,768	5,019,300	2,125,270	4,801,682	48.50	31,930.44
21	Designated Forest Property	6-4-1	1,211	289,836,257	393,756,140	386,970,021	536,413,141	48.50	4,041,451.74
22	Multiple Housing Property (class 701	7-X-1	489	536,382,455	143,643,650	1,135,449,670	1,244,870,568	42.50	10,745,496.10
23	Recreation Property	8-0-1	150	15,414,570	5,252,370	24,640,050	29,892,420	38.50	201,300.85
24	Small Tract Forestland	6-6-1	219	44,989,617	82,357,954	65,788,420	84,449,354	48.50	630,098.05
25	Miscellaneous Property	0-0-0	129	28,533,771	21,305,480	32,563,080	49,303,924	100.00	545,278.33
26	Sub-total of Improved Properties		43,235	10,664,425,420	8,720,796,184	14,026,238,725	20,790,559,758		
27	Personal Property		1,291	412,352,360	0	412,352,360	412,352,360	100.00	6,503,549.23
28	Machinery & Equipment		84	637,121,701	0	641,668,900	641,668,900	100.00	9,135,697.54
	Manufactured Structures								
29	Real Property (Land plus	0-0-9	977	38,351,491	0	82,109,114	82,109,114		577,843.71
30	Personal Property (Land plus	0-1-9	3,866	132,714,678	0	288,972,063	288,972,063	48.00	2,277,446.81
31	Sub-total of Manufactured Structures		4,843	171,066,169	0	371,081,177	371,081,177		
32	Other Property		0	0	0	0	0		
33	Utilities		108	640,063,103	0	708,275,774	708,275,774	66.60	9,546,334.45
34	GRAND TOTAL		57,785	13,023,071,818	10,885,619,386	16,161,798,706	23,978,549,706		
35	County Median Real Market Value for all Residential Improved Properties				372,190				

* With the new treatment of veterans' exemptions under Measure 50, veterans' exemptions are not expressed in real market terms, so they cannot be excluded.

** Changed property ratios should be calculated separately for each primary property class (e.g., 0-x-x to 8-x-x).